

## Explanation of variances – pro forma

Name of smaller authority: **Chilmark Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,195	8,950				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,750	8,250	500	6.45%	NO		
3 Total Other Receipts	655	1,654	999	152.52%	YES	Received rental of £720 for Forbes Field	Insurance Claim of £90 for fallen tree. VAT reclaim £200. Received £200 Cilca
4 Staff Costs	2,612	2,614	2	0.08%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,037	7,681	1,644	27.23%	YES	Paid £1000 to Wiltshire Council for speed assessment.	Paid £470 to J Woolley for grazing agreement. Paid £204 for hire of skip.
7 Balances Carried Forward	8,950	8,559			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	8,650	8,559				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	28,930	28,930	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable